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**POST GRADUATE CERTIFICATE IN
AGRICULTURE POLICIES (PGCAP)**

Term-End Examination

June, 2017

MNRE-016 : PROJECT ANALYSIS

Time : 2 hours

Maximum Marks : 50

Note : *Attempt any five questions. All questions carry equal marks.*

1. Discuss the importance of project in country's development. **10**
2. (a) What aspects are considered in project preparation ? Explain any one. **5**
(b) What do you understand by tangible and intangible costs and benefits ? Explain by giving examples. **5**
3. (a) Explain the approaches of economics evaluation of a project. **5**
(b) Discuss the considerations that are important in predicting future prices for agricultural project outputs and inputs. **5**
4. (a) What do you understand by farm investment analysis ? What are its important objectives ? **5**
(b) Explain how market prices do not reflect the economic value of goods and services. **5**

5. Describe the common measures of national income. 10
6. (a) Explain the concept of time value of money along with formulae. 5
(b) What do you understand by mutually exclusive alternatives? Give few examples of mutually exclusive alternatives. 5
7. Write short notes on any four : $4 \times 2\frac{1}{2} = 10$
(a) Concept of project
(b) Rural development project
(c) Opportunity cost
(d) Finding prices for internationally traded commodities.
(e) Aggregating farm budget
(f) Internal rate of return
8. Define any ten of the following : $10 \times 1 = 10$
(a) Investment period
(b) C.I.F.
(c) Current assets
(d) Liabilities
(e) Creditworthiness ratio
(f) Investment
(g) Shadow price
(h) Real GDP
(i) Profitability index
(j) Residual value
(k) Costs
(l) Value of commodity
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