

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

Term-End Examination

June, 2016

MHY-008 : MATERIAL MANAGEMENT

Time : 3 hours

Maximum Marks : 100

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

1. What is procurement ? How it is different from purchasing ? Explain with example. **20**
2. Explain importance of time and source in material management with example. **20**
3. What are the techniques used in material planning ? Explain each with suitable examples. **20**
4. What is speculative buying ? Explain its merits and demerits with suitable example. **20**
5. Write short notes on **any two** with relevant example. **10x2=20**
 - (a) Vendor management
 - (b) Negotiation
 - (c) Reverse auction

6. What are different types of stores ? Explain random access with example. 20
 7. Explain importance of stock accounting and verification. 20
 8. "If your store is stocked with obsolete and scrap than there is some basic fault in ₹ 5 of material management in your system". Critically examine the statement. 20
 9. Explain salient features of stock handling with examples. 20
 10. Explain process of optimization of inventory with examples. 20
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