CERTIFICATE IN CO-OPERATION, CO-OPERATIVE LAW AND BUSINESS LAW (CCLBL)

Term-End Examination

June, 2016

BLE-014 : BUSINESS LAW AS APPLICABLE TO CO-OPERATIVES - II

Time: 3	3 hours	Maximum Marks : 100
Note:	<i>(i)</i>	Part - A: All questions are compulsory. Each question carries two marks.
	(ii)	Part - B: Attempt any five questions. Each question carries ten marks.
	(iii)	Part - C: Attempt any two questions. Each question carries fifteen marks.

PART - A

Attempt all questions from this Part. Each question carries 2 marks. 10x2=20

- 1. What are the objectives of the Trade Union Act, 1926?
- 2. Define 'Lay-off' under the Industrial Disputes Act, 1947.
- 3. What is the limit for payment of a bonus?
- **4.** Define 'Appropriate Government' under the Industrial Disputes Act, 1947.

- 5. Who is a 'protected workman' under the Industrial Disputes Act, 1947?
- **6.** Write full form of NABARD.
- 7. What do you understand by the term 'Asset Reconstruction Company'?
- 8. Who are Dormant Partners?
- **9.** What is Retrenchment?
- 10. What is Money Laundering?

PART - B

Attempt any five questions from this Part. Each question carries 10 marks. 5x10=50

- **11.** Explain the Recovery Process under the DRT Act. 1993.
- **12.** What are the grounds for making complaints under Banking Ombudsman Scheme? Explain.
- **13.** What are the subjects on which standing order needs to be framed? Discuss.
- **14.** Define the term 'Principle of Natural Justice'. Discuss with the help of case laws.

- 15. Discuss the salient features of SARFAESI Act, 2002.
- **16.** Discuss the responsibilities of a banker under the Prevention of Money Laundering Act, 2002.
- 17. What are the penalties for non-compliance of Know Your Customer (KYC) guidelines by a banker?
- **18.** List out the reasons for dishonour of cheques with the help of decided case-laws.

PART - C

Attempt any two questions from this Part. Each question carries 15 marks. 2x15=30

- 19. Discuss the salient features of the Payment and Settlement Systems Act, 2007.
- **20.** Enumerate the powers and functions of Reserve Bank of India.
- 21. What are the various authorities for settlement of Industrial Disputes under the Industrial Disputes Act, 1947? Briefly explain their functions also.
- 22. Discuss in detail the objectives of 'Minimum Wages Act' 1948. How the Minimum Rates of Wages are fixed?