DIPLOMA IN FISH PRODUCTS TECHNOLOGY (DFPT)

Term-End Examination

June, 2016

BPV-046: MARKETING AND ENTREPRENEURSHIP DEVELOPMENT

Time: 2 hours Maximum Marks: 50

Note: Attempt any five questions only. All questions carry equal marks.

1. Define any ten of the following:

10x1=10

- (a) Cash flow statement
- (b) Repayment period
- (c) Entrepreneur
- (d) Marginal product
- (e) Retail Market
- (f) Demand Curve
- (g) Variable Cost
- (h) Bankable project
- (i) Taste Panel
- (j) Market Development
- (k) Price Spread
- (l) Empowerment

2.	(a)	Explain market equilibrium with the help of an example.
	(b)	What are factors that decide consumer 5 behaviour?
3.	Write short notes on any two of the following:	
	(a)	Sales promotion 2x5=10
	(b)	Law of diminishing returns
	(c)	Depreciation
4.	Define entrepreneurship. What are the skills required to be an entrepreneur? List some of the challenges that an entrepreneur is likely to face. 1+4+5=10	
5.	(a)	Discuss modern marketing strategies. 5
	(b)	What is elasticity of demand and supply? 5
6.	Write short notes on any two of the following:	
	(a)	Balance Sheet and Income Statement 2x5=10
	(b)	Sampling and Data Collection
	(c)	Wholesale and Retail markets
7.	What is marketing? Explain the different infrastructure requirements in modern fish marketing. 2+8=10	
8.	(a)	Describe the importance of marketing. 5
	(b)	What are the characteristics of an ideal project?