

**B.A. IN FASHION MERCHANDISING AND
PRODUCTION (BAFMP)**

Term-End Examination

June, 2014

BFD-040 : INTERNATIONAL TRADE POLICIES

Time : 3 hours

Maximum Marks : 100

*Note : (i) Answer any five questions.
(ii) All questions carry equal marks.*

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| 1. | (a) What are the functions and role of WTO ? | 10 |
| | (b) How is WTO an improvement over GATT ? | 10 |
| 2. | Explain the various stages involved in the processing of an export order. | 20 |
| 3. | Examine the points of differences and similarities between FERA and FEMA. | 20 |
| 4. | Critically examine the salient features of EXIM policy of the Indian government. | 20 |
| 5. | Discuss the common errors that occur in the process of export documentation. | 20 |
| 6. | Examine the working of AEPC - Apparel Export Promotion Council. | 20 |
| 7. | Write notes on : | |
| | (a) MFA (Multi - Fiber Agreement) | 10 |
| | (b) TRIPs(Trade Related Aspects of Intellectual Property rights) | 10 |
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