

**MBA IN INTERNATIONAL HOSPITALITY  
MANAGEMENT**

00484

**Term-End Examination  
June, 2014**

**MHY-008 : MATERIAL MANAGEMENT**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : (i) Attempt any five questions.  
(ii) All question carry equal marks.*

1. "Proper management of material reflects in margin of profit." Elaborate the statement. 20
2. Explain techniques and methods of procurement. 20  
What is Barter System ?
3. "Production cycle and planning is directly affected by material planning". Elucidate with example. 20
4. Explain Material Requirement Planning (MRP) with examples. 20
5. Write short notes on the followings : 5x4=20
  - (a) Forward buying
  - (b) Speculative buying
  - (c) Purchase procedure
  - (d) Negotiation
6. Vendor Management and Source Solution are key factors of purchasing. Explain. 20

7. Write notes on the followings : **10x2=20**  
(a) Contractor operated system  
(b) Random access
8. Write short notes on the followings : **5x4=20**  
(a) Supply chain  
(b) Obsolete and scrap  
(c) Surplus  
(d) Stock accounting
9. What are the key performance indicators of inventory ? Explain with example. **20**
10. Explain safety stock with relevant example. What are the methods of calculation of safety stock ? **20**
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