

NECE-001: Development Economics
Term End Examination, June 2014

Maximum Marks: 100

Time: 3 hours

Note: You are required to answer two questions from Section A and five questions from Section B.

Section A

Answer any two questions from this section.

2 × 20 = 40

1. Why would you prefer a model of endogenous growth? Explain the features of a selected endogenous growth model and its predictions
2. What is the approach of Rosenstein-Rodan on the existence of multiple equilibrium in the case of coordination failure? Suggest your approach to overcome the coordination failure in development.
3. What do you mean by food security? Critically examine Sen's entitlement criterion in the context of food security policy in India
4. Describe the decomposition of poverty and inequality. Which index would you like to use for decomposing poverty and inequality in Indian scenario? Give reasons in support of your answer.

Section B

Answer any five questions from this section.

5×12 = 60

5. Assess the issue of sustainable development in the Indian economy.
6. What are the Millennium Development Goals? Critically evaluate India's performance in this regard.

7. What are the major steps in carrying out cost-benefit analysis? Explain with a suitable example.
8. Discuss the regional income inequality and economic growth taking into account the experience of Indian economy.
9. Write short notes on
 - (a) Human Development Index (HDI)
 - (b) Jobless growth experience of India
10. Analyze the efficiency impact of foreign direct investment on the Indian economy.
11. What is joint forest management? Discuss its progress in India.