01871

MANAGEMENT PROGRAMME

Term-End Examination

June, 2014

MS-56: MATERIALS MANAGEMENT

Time: 3 hours Maximum Marks: 100

(Weightage: 70%)

Note: Attempt any four questions. All questions carry equal marks.

- (a) Define Materials Management. Discuss the internal/external interface of Materials Management.
 - (b) Discuss the role of Materials Management in decisions on making or buying the materials.
- **2.** (a) Discuss the factors which are evaluated while analysing the sources of supply.
 - (b) Briefly explain the procedure for International Purchase.
- **3.** (a) Classify industries on the basis of distinction between production and manufacturing.

- (b) In Optimized Production Technology (OPT), the following statement is made: "An hour lost at a bottleneck is an hour lost for the total system". Explain the meaning of this statement.
- 4. (a) Discuss any two methods of controlling the "Work-in-process" (WIP) inventory.
 - (b) Discuss some myths about the spare parts management.
- 5. (a) What is codification? Discuss the Mnemonic System of codification.
 - (b) Briefly discuss the factors that influence the location of a warehouse.
- 6. (a) Discuss the advantages of materials information management.
 - (b) Why effective management of materials is crucial to the performance of an organisation? Discuss.