

**M.Sc. FASHION MERCHANDISING AND  
RETAIL MANAGEMENT (MSCFMRM)**

**Term-End Examination**

00404

June, 2014

**MFW-021 : COMPANY LAW**

*Time : 3 hours*

*Maximum Marks : 70*

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**Note :** *Attempt any seven questions. All questions carry equal marks.*

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1. Define the term "Sale" and "Agreement to Sell".  
Distinguish between the two. Give suitable examples to support your answer. 10
  
2. Discuss the various rights of "Consumers" recognised under the Consumer Protection Act, 1986 which are to be promoted and protected by the Consumer Protection Council. 10
  
3. What are the conditions which should be fulfilled before a company commences business ? Discuss them in detail. 10

4. What is a contract of sale of goods ? Discuss the essential characteristics of a contract of sale of goods. 10
5. What are the objectives of Cyber laws ? Explain them in brief. 10
6. Discuss the ways in which a negotiable instrument can be dishonoured. What are the duties of a holder of a dishonoured bill ? 10
7. Define Articles of Association. Describe important clauses of the Articles of Association. 10
8. List different types of contracts and state their main attributes. 10
9. Describe the situations for termination of a contract. 10
10. Write short notes on any *two* of the following : 10
  - (a) Free consent
  - (b) Implied contract
  - (c) Trader
  - (d) Security money
  - (e) Earnest money