

**B.Sc. FASHION MERCHANDISING AND
RETAIL MANAGEMENT (BSCFMRM)**

00443 Term-End Examination

June, 2014

BFW-032 : IMPORT-EXPORT DOCUMENTATION

Time : 3 hours

Maximum Marks : 70

*Note : Attempt any **seven** questions. All questions carry equal marks.*

1. What are the salient features of SEZs ? Explain. 10
2. Write down the procedure of Pre-shipment Inspection by EIAs. 10
3. Explain in detail the documents required in an Export transaction. 10
4. Explain the rules of multilateral trading system under WTO. 10
5. Explain INCOTERMS-2010 with example. Also write importance of these terms in International Trade. 10
6. Explain Excise and Custom clearance procedure for Export shipment. 10
7. What are the various payment terms used in export trade ? Explain how documentary credit system is better than documentary collection. 10

8. (a) "Letter of Credit is the safest method of realising export proceeds." Comment.
- (b) Clearing and forwarding agents play an important role in export-import business operations. Discuss. 5+5
9. Write short notes on any *two* of the following : 5+5
- (a) Jettison
- (b) ECGC
- (c) Insurance policy and Insurance certificate
- (d) Fiscal incentives to exporters.
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