

00701

**B.A. IN FASHION MERCHANDISING AND
PRODUCTION (BAFMP)**

Term-End Examination

June, 2013

BFD-040 : INTERNATIONAL TRADE POLICIES

Time : 3 hours

Maximum Marks : 100

*Note : Attempt **any five** questions. All questions carry equal marks.*

-
1. Critically examine the salient features of Export Import Policy (EXIM) policy of the Indian government. 20
 2. How is WTO an improvement over GATT ? Describe in detail. 20
 3. Examine the working of A.E.P.C- Apparel Export Promotion Council. Also explain the beneficial step from the A.E.P.C for SMEs. 10+10=20
 4. Explain the various stages involved in the processing of an export order in detail. 20
 5. Discuss the common errors that occur in Export documentation. 20

6. Examine the points of differences and similarities between FERA (Foreign Exchange Regulation Act) and FEMA (Foreign Exchange Management Act). **20**
7. Write notes on : **10x2=20**
- (a) MFA (Multi-Fiber Agreements)
 - (b) TRIPs (Trade Related aspects of Intellectual Property rights).
-