00376

CERTIFICATE IN CO-OPERATION, CO-OPERATIVE LAW AND BUSINESS LAW (CCLBL)

Term-End Examination June, 2013

BLE-014 : BUSINESS LAW AS APPLICABLE TO CO-OPERATIVES - II

Time: 3 hours

Maximum Marks: 100

Note: **Part-A**: All questions are **compulsory**. Each question carries **two** marks.

Part-B: Attempt any five questions. Each question carries ten marks.

Part-C: Attempt any two questions. Each question carries fifteen marks.

PART - A

Explain/ Define in brief:

10x2=20

- 1. Workman for the purpose of Industrial Disputes Act, 1947.
- 2. "Lay off"
- 3. Principles of Natural Justice
- 4. "Banking" under Banking Regulation Act, 1949

- 5. Types of Cheque Crossing
- 6. "Protest" under Negotiable Instrument Act, 1881
- 7. "Securitisation Company"
- 8. "Politically Exposed Person"
- 9. Types of Partnership
- 10. Nominal Partner

PART - B

Attempt *any five* questions. Each question carries ten marks. 5x10=50

- **11.** Write short notes on :
 - (a) Conditions for Prohibition of Strikes or Lockouts in Public Utility Services.
 - (b) Retrenchment and conditions for Retrenchment.
- **12.** Explain payment of minimum and maximum Bonus under Payment of Bonus Act, 1965
- **13.** Explain how Reserve Bank of India influences cost of credit through signalling interest rates
- **14.** Explain the sources of borrowing in domestic and foreign currency by National Bank For Agriculture and Rural Development (NABARD).
- **15.** Discuss Licensing of Cooperative Bank and its branches.
- **16.** Explain the difference between a 'bill of exchange' and 'promissory-note'.
- 17. Write short note on relaxations given by Reserve Bank of India in Know Your Customer procedure for low income group persons.
- 18. Explain rights and liabilities of a retired partner.

PART-C

Attempt *any two* questions. Each question carries *fifteen* marks. **2x15=30**

- 19. Discuss the maxims of Natural Justice with reference to domestic enquiry by referring to decided cases.
- **20.** Discuss the provisions relating to maintenance of minimum cash reserve and statutory liquid assets for a cooperative bank.
- 21. Describe scheduled offences under various Acts for the purpose of Prevention of Money laundering Act, 2002.
- 22. Describe in detail the persons who can complain to Banking Ombudsman and the eligible grounds of complaints.