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**M.Sc. FASHION MERCHANDIZING AND
RETAIL MANAGEMENT (MSCFMRM)**

Term-End Examination

June, 2013

MFW-021 : COMPANY LAW

Time : 3 hours

Maximum Marks : 70

Note : All questions carry equal marks. Answer any seven questions.

1. What is a Statutory Meeting ? State the contents of a Statutory Report. 10
2. Define Articles of Association. Describe the more important clauses of the Articles of Association. 10
3. Explain briefly what particular steps, as a promotor, would you take for the formation of a public company, from promotion to the commencement of business. 10
4. Define a 'Company'. Explain fully the characteristics of a company. 10

5. Write short notes on *any two* of the following : 10
- (a) Deficiency (b) Service
(c) Complaint (d) Consumer
6. Define 'unpaid seller.' What are his rights under the Sale of Goods Act ? 10
7. What is a contract of Sale of Goods ? Discuss the essential characteristics of a contract of Sale of Goods Act. 10
8. Define "Consideration." How far is it necessary for the validity of a contract ? Critically discuss the essential elements of consideration. 10
9. Define the term 'offer'. Explain the legal rules regarding a valid 'offer'. 10
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