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M.Sc. FASHION MERCHANDIZING AND RETAIL MANAGEMENT (MSCFMRM)

Term-End Examination June, 2013

MFW-001: INTRODUCTION TO RETAIL

Time: 3 hours Maximum Marks: 70

Note: (i) Attempt any 7 questions.

- (ii) Each question carries equal marks.
- Discuss the terms Retail, Retailer and Retailing. 10
 Discuss the Indian retail scenario with respect to organised and unorganised retailing.
- List the challenges faced by Indian retailers, which are hampering their growth and development.
 Give relevant examples.
- 3. (a) "Retailer is often referred to as the channel captain". Discuss. Also enumerate the retailer's role in the channel of distribution.
 - (b) List various criteria for selection of suppliers in detail. 2x5=10
- 4. Discuss in detail the various career options 10 available in retail industry.

- 5. (a) 'A successful retailer is one who is able to balance customer satisfaction and profits'.Comment. 2x5=10
 - (b) List the major segments of retail industry in India.
- 6. Describe in detail the retail life cycle with suitable 10 example.
- 7. "Fashion has led the retail industry boom and it has sustained its dominance in every malls, markets and stores". Discuss.
- 8. Write short notes on the following: 2x5=10
 - (a) Factors affecting seasonality in retail and
 - (b) Retailer's target market.
- Retailing mix is specialised form of marketing mix 10 for retailers. Explain with reference to the five Ps of retailing.
- 10. 'As the Indian retailing is getting more and more organised, various retail formats are emerging to capture the potential of market'. Justify the above statement with suitable example.