

**POST GRADUATE DIPLOMA IN CORPORATE  
GOVERNANCE (PGDICG)**

**Term-End Examination**

**June, 2013**

**MCT-002 : ISSUES AND PRACTICES OF  
CORPORATE GOVERNANCE**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions.*

1. What are the attributes of a professional ?  
Indicating the rules of ethics, describe the principles of professional conduct. 5, 5, 10
2. What is the role of Audit Committee in improving corporate governance ? Discuss the relationship between Audit Committee and Management. 10, 10
3. Describe different ethical philosophies. Give a detailed description of the scope of business ethics. 8, 12
4. (a) Explain the concept of 'two tier board'. 6, 14  
(b) Summarize the role of Chairman of the Board in the proper functioning of the Board.
5. (a) Build up a case in favour of the need to separate the positions of Chairman of Board from that of the CEO. 10, 10  
(b) Describe the role of independent directors in good corporate governance.

6. Provide a comprehensive description of the strategies for implementing change. 20
7. What is globalization ? Describe the factors responsible for globalization and their impact on the modern world. 6, 14
8. Explain the concept of forecasting and the factors impacting the forecasting of behaviour of financial markets. 4, 16
9. Comprehensively describe *any two* of the following : 10, 10
- (a) Levels of Regionalization
  - (b) Relationship between technology and productivity
  - (c) Audit Committee Charter
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