

**POST GRADUATE DIPLOMA IN CORPORATE
GOVERNANCE (PGDICG)**

Term-End Examination

June, 2013

**MCT-001 : FUNDAMENTALS AND FRAME WORK
OF CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

*Note : Answer any five questions. All questions carry
equal marks.*

1. (a) "A joint stock company is an artificial person created by law with a perpetual succession and a common seal". Comment. 20
(b) The term body corporate connotes a wider meaning than the term company. Comment.
2. What do you understand by business ethics ? Are they influenced by environment ? Discuss. Also explain the relationship between business ethics and corporate governance. 20
3. Explain stake-holder theory and stock-holder theory of corporate governance. What is the fundamental difference between them ? Name six types of stake-holders that a company might have. 20

4. (a) Discuss the scam related to Satyam Computers Limited. Is collapse of Satyam a case of unethical conduct? Explain. 20
- (b) Discuss the important provisions of Sarbanes-Oxley Act.
5. Discuss the regulatory framework of corporate governance in India. 20
6. "Disclosure and transparency are both pillars and drivers of corporate governance". Discuss. Explain clause 49 of listing agreement. 20
7. (a) What are the powers of the board under section 291 of Companies Act, 1956? 20
- (b) What are the rights of shareholders under companies Act, 1956?
8. Write short notes on *any two* of the following: 20
- (a) Misgovernance
- (b) Powers of the Board
- (c) Factors influencing corporate governance
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