

00689

**MASTER OF BUSINESS
ADMINISTRATION (RETAIL SERVICES)
(MBARS)**

**Term-End Examination
June, 2013**

**MRS-019 : LEGAL FRAMEWORK, CONSUMER
RIGHTS AND CORPORATE
GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. "All contracts are agreements, but all agreements are not contracts". Discuss. 20
2. What do you mean by "Agreement to sell" and a "sale" ? What are the implied conditions under the sale of goods act ? Explain. 20
3. What are the objectives of consumer protection Act 1986 ? Write a note on the "Grievance redress procedure". 20
4. "The minimum wages act aims at preventing the exploitation of the labour". Give your comments. 20

5. What are the highlights of FEMA 1999 ? Explain. 20
 6. Write a detailed note on the impact of FDI on Indian retail industry. What are the Pros and cons of the same ? 20
 7. Explain the formation procedure of a company under the Indian companies Act. 20
 8. What is corporate governance ? What are the principles of good corporate governance ? Explain the mechanisms and control of corporate governance. 20
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