# MASTER OF BUSINESS ADMINISTRATION RETAIL SERVICES (MBARS) 

Term-End Examination
June, 2013

## MRS-011 : QUANTITATIVE TECHNIQUES

Time : 3 hours
Maximum Marks : 100
Note : Attempt any five questions. All questions carry equal marks.

1. (a) Distinguish between primary and $\mathbf{1 0}$ secondary data, and explain various sources of primary and secondary data.

- (b) Explain different ways of data $\mathbf{1 0}$ classification. What are the requisites of ideal classification?

2. (a) Define the following concepts : $\mathbf{1 0}$
(i) Histogram
(ii) Frequency polygon
(iii) Ogive
(b) Prove that the total area of the rectangles in $\mathbf{1 0}$ a histogram is equal to the total area bounded by the corresponding frequency polygon and X axis.
3. (a) In a sample study about coffee drinking 10 habits in two towns the following information was recorded :

Town A: Females were $40 \%$, total coffee drinkers were $45 \%$ and male non-coffee drinkers were $20 \%$.

Town B : Male were $55 \%$, male non coffee drinkers were $30 \%$ and female coffee drinkers were $15 \%$.
Represent the data in the tabular form.
(b) If $\mathrm{A}=\{0,1,2,3\}, \mathrm{B}=\{7,9,11,13\}$ and a rule $f$ from $A$ to $B$ is defined by function $f(x)=2 x+7 \quad \forall x \in \mathrm{~A}$, then prove that $f$ is one-one and onto.
4. (a) Distinguish between :
(i) Geometric and Harmonic Mean
(ii) Quartiles and deciles
(b) Find mean, median and mode from the 10 following distribution :

| Class : | $30-40$ | $40-50$ | $50-60$ | $60-70$ | $70-80$ | $80-90$ | $90-100$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Frequency : | 6 | 10 | 16 | 14 | 10 | 5 | 2 |

5. (a) Calculate Karl Pearson's coefficient of correlation between $x$ and $y$ for the following data :
$\mathrm{N}=12, \Sigma x=120, \Sigma y=130, \Sigma(x-8)^{2}=50$, $\Sigma(y-10)^{2}=200$ and $\Sigma(x-8)(y-10)=50$.
(b) Explain the concurrent deviation method to finding correlation between two variables.
6. (a) Using the method of least squares, find the 10 straight line that best fits the following data :

| $x:$ | 1 | 2 | 3 | 4 | 5 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| $y:$ | 14 | 27 | 40 | 55 | 68 |

(b) Differentiate between the following :
(i) Type I error and type II error.
(ii) Judgement sampling and random sampling
7. (a) What is a time series ? Explain the objectives10 of the analysis of a time series.
(b) Compute :
(i) Laspeyres
(ii) Paasehes and
(iii) Fisher's quantity index numbers from the following data :

| Article | 2008 |  | 2010 |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Price | Quantity | Price | Quantity |
| A | 5 | 10 | 4 | 12 |
| B | 8 | 6 | 7 | 7 |
| C | 6 | 3 | 5 | 4 |

8. (a) What is the major purpose of hypothesis10 testing ? Explain various steps involved in hypothesis testing.
(b) A die is thrown 270 times and the results of10 these throws are given below :

| No. appeared on die | 1 | 2 | 3 | 4 | 5 | 6 |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Frequency | 40 | 32 | 29 | 59 | 57 | 59 |

Test whether the die is biased or not.

