

00359

MASTER OF BUSINESS
ADMINISTRATION (RETAIL SERVICES)
(MBARS)

Term-End Examination

June, 2013

MRS-006 : COMMERCIAL ACCOUNTING AND
FINANCIAL MANAGEMENT

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. How would you explain the meaning of 'commercial accounting' to a lay man ? State its role in an enterprise. How is accounting function related to finance function ? Should these be under one department or separate ones ? 20
2. (a) "Accounting is said to be language of business". Do you agree ? 20
(b) Distinguish between accounting and management accounting.
(c) "Management accounting has its base in accounting and cost accounting information". Explain.

3. (a) Briefly write about the changing nature of finance function in an organisation. 20
(b) State the objectives of financial management.
4. State the objectives of financial statement analysis. Briefly state the various methods that are used to carry out such an analysis. 20
5. Outline the importance of working capital in an organisation. How would you manage the working capital of a business ? 20
6. State the importance of financial planning and budgeting. How is a budget prepared ? Should an organisation undertake review of its budgets periodically ? 20
7. Define 'retail accounting'. How does it differ from conventional accounting ? State the role of computerised accounting in retail accounting. 20
8. Write short notes on *any two* of the following : 20
(a) Accounting process from recording transactions to financial statement analysis.
(b) Generally Accepted Accounting Principles
(c) Funds Flow Statement and its preparation
(d) Accounting through TALLY.
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