

**MASTER OF BUSINESS ADMINISTRATION  
(MBAEV)**

**Term-End Examination**

**June, 2013**

**MCN-036 : ACCOUNTING FOR MANAGERS**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions. All questions carry equal marks.*

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1. Define Accounting. What are its functions ? How does it differ from Book - keeping ? 20
  
  2. What is meant by Generally Accepted Accounting Principles (GAAP) ? Explain the significance of any two of the following : 20
    - (a) The Going Concern Concept
    - (b) Matching Concept
    - (c) Conservatism Concept
  
  3. Journalise the following transactions : 20
    - (a) Capital invested into business Rs. 2,00,000
    - (b) Goods purchased on credit Rs. 10,000
    - (c) Goods sold to Ram Rs. 25,000
    - (d) Bad debts Rs. 6,000
    - (e) Furniture sold Rs. 7,000
    - (f) Interest received Rs. 8,000
    - (g) Commission paid Rs. 6,000
    - (h) Cash received from Ram Rs. 5,000

4. What do you understand by Cash Flow Statement ? Describe the importance and limitations of Cash Flow Statement. 20
5. Explain *any two* of the following : 10+10 = 20
- (a) Common - Size Statement
  - (b) Trend Analysis
  - (c) Comparative Balance Sheet
6. Write short note on the following and also give their accounting treatment. 5+5+5+5 = 20
- (a) Expenses paid in advance
  - (b) Accrued income
  - (c) Bad - debts
  - (d) Provision for discount on creditors
7. Discuss the legal provisions regarding the preparation of profit and loss account and Balance Sheet of a company. 20
8. What do you mean by a Report ? Discuss in detail the various types of report. 20
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