## MASTERS OF BUSINESS ADMINISTRATION (FULL TIME PROGRAMME) (MBACN)

## Term-End Examination June, 2013

MCN-017 : BUSINESS ETHICS AND CORPORATE GOVERNANCE

Time: 3 hours Maximum Marks: 100

Note: Attempt any five questions. All questions carry equal marks.

- 1. State the relationship, if any, between 'ethics', 'business ethics', 'values' and 'corporate governance'. What role does 'values' play in the formulation of a code of ethics and a code of corporate governance for an organisation?
- What changes have taken place in the Indian board rooms due to the imposition of corporate governance norms in India in the recent past?
  Give suitable examples.
- Explain the importance of ethics in the matter of consumer protection. Also give suitable examples.
   State the ethical issues with regard to advertising.

State the what, why and how of an 20 4. 'organisational ethics programme'. What are the benefits and cost of it? 20 Define 'business ethics' and state the basic 5. principles of 'ethics' that find a place in business ethics. Outline the benefits that an organisation may derive from using good business ethics. Who is an 'independent director'? State the need 20 6. and importance of such directors in a company. What is the expected role of an independent director in a company? State the importance of 'ethical decision making'. 20 7. Briefly state the process for ethical decision. Write short notes on any two of the following: 8. 2x10=20Business ethics and corruption in (a) International business. Corporate disclosures under corporate (b) governance norms. Corporate governance under clause 49. (c)

(d)

Values in business.