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**EXECUTIVE MBA
(EXMBA)
Term-End Examination
June, 2013**

MCT-057 : BUSINESS LAW

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

1. (a) What are various types of mistakes ? Is contract always valid on grounds of unilateral mistake ? Point out exceptions. 20
(b) Distinguish between (a) fraud and misrepresentation (b) Coercion and undue influence

2. (a) Define a 'Condition' and a 'Warranty'. 20
What are the various implied warranties in a contract of sale of goods ?
(b) Discuss the rights of an unpaid seller against the goods.

3. What is material alteration in a negotiable instrument ? What type of material alteration is allowed in the Act ? What are the effects of material alteration ? 20

4. Explain the 'Doctrine of indoor management'. 20
Are there any exceptions to this rule ? Discuss.
What principle of company law was laid down
in Royal British Bank Co. Ltd. v/s Turquaind ?
5. Elaborate the various grounds on which a 20
company can be wound up compulsorily. Also
differentiate between winding up and dissolution.
6. What are the various consumer dispute redressal 20
agencies ? Explain to which services the consumer
protection Act, 1986 applies ? What are the
objects of consumer protection councils ?
7. (a) Explain the following terms used in I.T. Act 20
2000.
(i) e-commerce,
(ii) digital signature
(iii) Private key and
(iv) Public key
- (b) What is Right to information Act 2005 ?
What type of Information can be disclosed
under this Act ? How and from whom a
person can obtain information under RTI
Act 2005 ?
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