

**BACHELOR OF BUSINESS ADMINISTRATION  
(RETAIL SERVICES)  
(BBARS)**

**Term-End Examination**

**June, 2013**

**BRS-021 : LEGAL FRAMEWORK CONSUMER  
RIGHT & CORPORATE GOVERNANCE**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions. All questions carry equal marks.*

1. Explain the term 'competency to contract' and state its importance in a contract. What is the law relating to agreements entered into with, or by, a minor ? 20
  
2. (a) "Every contract is an agreement but every agreement may not be a contract". Explain. 10  
(b) Briefly state the essentials of a contract with suitable illustrations. 10
  
3. (a) Distinguish between 'contract' and 'quasi-contract'. 10  
(b) State the rights and duties of a finder of goods. 10

4. State the rights of an unpaid seller under the Sale of Goods Act as against the buyer and as against the goods with suitable examples. 20
5. Outline the rights of a consumer under the Consumer Protection Act, 1986. What is meant by a 'restrictive trade practice' ? Give examples in this regard. 20
6. Describe the importance of ethics in corporate governance in an economy like India. What can the government do to promote ethics in business ? 20
7. Has SEBI been able to promote corporate Governance in India ? State clause 49 and critically examine it. 20
8. Write short notes on *any two* of the following : 2x10=20
- (a) Law relating to non-performance of a contract.
  - (b) Rights and duties of a bailee.
  - (c) Contingent contracts under the Indian Contract Act, 1872.
  - (d) Mistake and its effect on validity of a contract.