ADVANCED DIPLOMA IN RETAILING / BBA IN RETAILING

Term-End Examination June, 2012

BRL-010: BUYING AND MERCHANDISING - II

Time: 2 hours Maximum Marks: 50

Note: Answer any five questions.

- 1. What is meant by merchandising? Describe its 2+8 main elements.
- 2. "Buyers are often referred to as customers' 10 advocates". Elaborate giving suitable examples.
- 3. State the operating expenses usually incurred in 8+2 retail business. How are they classified? Explain with examples.
- 4. "Mark-up is an important tool for the retail 4+6 business". Comment. Also explain briefly the methods of calculating the mark up.
- 5. Explain the concept of 'mark down' and state the 2+8 various purposes the mark downs serve.

- 6. Explain the retail method of inventory valuation 6+4 and state its merits and de-merits.
- 7. How are the sales for the current period usually planned in retail business? Explain and also clarify the concept of stock turnover ratio with an example.
- 8. What do you mean by unit planning? How is it 6+4 useful in replenishment.
- 9. Write short notes on any two of the following: 5+5
 - (a) Open to buy
 - (b) Discounts
 - (c) Product development
 - (d) Space efficiency