

**POST GRADUATE DIPLOMA IN CORPORATE  
GOVERNANCE**

**Term-End Examination**

**June, 2012**

**MCT-003 : COMPLIANCE AND RISK  
MANAGEMENT**

*Time : 3 hours*

*Maximum Marks : 100*

---

*Note : Attempt any five questions.*

*All questions carry equal marks.*

---

---

1. What do you mean by the term 'risk' ? What are different types of risk ? 5+15=20
  
2. Explain the concept of 'risk management process'. What are different steps of risk management ? Discuss these steps. 5+15=20
  
3. What do you understand by the term 'Compliance management' ? Discuss scope, significance and need for compliance management. 5+15=20
  
4. Discuss the scope and need of obtaining 20 compliances certificate.

5. "Managing of financial risk is necessary for establishing good corporate governance practices" Discuss. **20**
6. Write short notes *any two* of the following : **2x10=20**
- (a) Derivatives VIS-a-VIS risk management.
  - (b) Internal control VIS-a-VIS corporate governance.
  - (c) Disclosures VIS-a-VIS Transparency.
7. (a) Discuss various compliances relating to Audit Committee. **10**
- (b) Prepare the check list for Board of Directors meeting. **10**
-