POST GRADUATE DIPLOMA IN CORPORATE GOVERNANCE

Term-End Examination June, 2012

MCT-002: ISSUES AND PRACTICES OF CORPORATE GOVERNANCE

Time: 3 hours Maximum Marks: 100

Note: Attempt any five questions.

- 1. (a) What are the drawbacks of boards dominated by executive directors? 10,10
 - (b) Discuss briefly the various types of directors.
- 2. (a) Describe the six pillars of integrity and 12,8 probity.
 - (b) Compare stakeholders' theory with shareholders' theory.
- 3. Why are board committees required? Enunciate the ways to enhance the effectiveness of board committees. 8, 12
- Why is board evaluation considered necessary?Describe the matters that should form the criterion of evaluation of directors.6, 14

- What are the various categories of shareholders from the standpoint of corporate governance?
 Describe the process of managing stake holders interest.
 8, 12
- 6. Explain Kotter's process of change with the help of appropriate examples.
- 7. (a) Distinguish corporate social responsibility from philanthropy. 8, 12
 - (b) Give a detailed description of the factors affecting corporate social responsibility.
- Describe the responsibilities of the board of directors. Also discuss the statutory duties of the board.
 10, 10
- 9. Comprehensively discuss any two of the following: 10, 10
 - (a) Board Role in Risk Management
 - (b) Shareholder Activism
 - (c) Fundamental principles of Compensation Governance.