

00313

**MASTER OF BUSINESS
ADMINISTRATION (RETAIL)
(MBARS)**

**Term-End Examination
June, 2012**

**MRS-019 : LEGAL FRAMEWORK, CONSUMER
RIGHTS AND CORPORATE
GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : *Attempt any five questions.*

1. Explain the term contract. What are the essentials of a contract ?
2. What is meant by breach of contract ? Examine the remedies for the same with suitable examples.
3. Explain the nature of a 'contract of sale of goods' and bring out clearly the distinction between a sale and an agreement to sell.
4. What are the objectives of consumer protection Act 1986 ? Write a note on the consumer disputes redressal agencies.
5. State the objectives of payment of wages Act 1948.

6. Write a detailed note on the salient features of companies Act 1956.
 7. Explain various steps involved in the formation of a company under the Companies Act.
 8. What is corporate governance ? What are the principles of good corporate governance ? Explain.
-