

00943

**MASTER OF BUSINESS ADMINISTRATION  
EVERONN (MBAEV)**

**Term-End Examination**

**June, 2012**

**MCN-036 : ACCOUNTING FOR MANAGERS**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : Attempt any five questions.*

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1. Define Financial Accounting. Discuss its functions and limitations. 20
  
2. Write a short note on the following : 5+5+5+5 = 20
  - (a) Dual concept
  - (b) Business Entity Concept
  - (c) Materiality concept
  - (d) Full Disclosure
  
3. Explain the errors with examples which are not disclosed inspite of the agreement of a trial balance. 20
  
4. How far financial statements are helpful to the parties interested to know the position of the enterprise ? Discuss the limitations of financial statements. 20

5. "Analysis without interpretation is meaningless and interpretation without analysis is impossible". Discuss. 20
6. Explain the procedure of preparing a Cash Flow Statement. 20
7. Explain the contents of balance sheet of a company as per schedule VI of the Indian Companies Act, 1956. 20
8. Distinguish between : 10+10=20
- (a) Capital and Revenue expenditure
  - (b) Capital and Revenue receipts
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