

**EXECUTIVE MBA  
(EXMBA)**

**Term-End Examination**

**June, 2012**

**MCT-064 : BUSINESS ETHICS, CORPORATE  
GOVERNANCE, CSR**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions.*

1. (a) Describe the fundamental principles of corporate governance. **20**  
(b) Elaborate the concept of corporate governance.
2. On what basis a director is considered to be an independent director in terms of clause 49 of the Listing Agreement ? How can independent directors improve the quality of corporate governance ? **20**
3. (a) What is the relevance of Audit committee in the corporate governance system ? **20**  
(b) Which factors impact the effectiveness of corporate governance ?
4. (a) Enumerate the various parties to corporate governance structure. **20**  
(b) "A board can delegate its authority but not its responsibility." Comment.

5. Define corporate social responsibility. Give arguments in favour of CSR. 20
6. (a) Why is top management support for CSR critical? Can CSR be delegated? If so, why and to whom? 20  
(b) Why are large multinational firms more likely to be concerned about CSR?
7. (a) What is whistle blowing? Distinguish between internal and external whistle blowing. 20  
(b) Discuss the significance of business ethics.
8. (a) Describe the different ethical philosophies. 20  
(b) What are the components of a code of conduct?
-