

02388

**BACHELOR OF BUSINESS ADMINISTRATION
(RETAIL SERVICES)**

Term-End Examination

June, 2012

BRS-004 : BUSINESS ACCOUNTING

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

All questions carry equal marks.

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1. (a) How would you explain the meaning, objectives and advantages of accounting to a non-accountant ? 20
(b) State the major limitations of accounting information.
 2. Outline the need for accounting concepts. State the major accounting concepts and conventions that guide an accountant in preparing accounts. 20
 3. (a) What is a Trail Balance and why is it prepared ? 20
(b) What is a Cash Book ? What are the various types of cash book ? How is a cash book balanced ?

4. What do you understand by 'Subsidiary books' ? 20
State the objectives of preparing such books. What are the transactions that are entered in each of the subsidiary books ?
5. What are the different classes of accounting errors 20
and how do they affect reconciliation of trial balance ? Give suitable examples.
6. (a) What is a Profit & Loss Account and how 20
does it differ from a Trading Account ?
(b) What is meant by a 'Balance Sheet' and why
do we prepare it ? How would you distinguish it from a Trial Balance ?
7. How does 'management accounting' differ from 20
'financial accounting' ? Why do we prepare these two types of accounting ? What are the uses of management accounting ? Give appropriate examples.
8. Write short notes on *any two* of the following : 20
(a) Computerised Accounting
(b) Retail Accounting
(c) Cost Sheet
(d) Double Entry Book-Keeping and rules for recording transactions.
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