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**MER-008**

**MASTER OF ARTS  
(ENTREPRENEURSHIP) (MAER)**

**Term-End Examination**

**December, 2023**

**MER-008 : FINANCE AND ACCOUNTING**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** *Attempt any **five** questions. All questions carry equal marks.*

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1. (a) Discuss the emerging role of accounting. 10  
(b) Describe the role and activities of an accountant. 10
2. Explain the purposes of accounting information. Why uses of earning information are important ? 20
3. How will you construct a Balance Sheet ? Explain its contents. 20
4. Discuss the scope of financial management. Explain its function with examples. 20
5. What do you mean by budgetary control ? Discuss classification of budget. 20

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6. Differentiate between the following :  $5 \times 4 = 20$
- (a) Gross working capital and Net working capital
  - (b) Accountant and Controller
  - (c) Cash and Current Assets
  - (d) Gross profit and Operating profit
7. Explain budgeting and budgeting control with illustration. 20
8. Write short notes on any *four* of the following :  $5 \times 4 = 20$
- (a) Nature of Accounting Information
  - (b) Profit and Loss Account
  - (c) Sources of Funds
  - (d) Managing Working Capital
  - (e) Master Budget and Financial Budget