MASTER OF ARTS (ENTREPRENEURSHIP) (MAER)

Term-End Examination December, 2023

MER-007 : GOVERNMENT INITIATIVES AND MSME DEVELOPMENT

Time: 3 Hours Maximum Marks: 100

Note: Attempt any five questions. All questions carry equal marks.

- 1. (a) State whether the following statements are True *or* False: $1\times10=10$
 - (i) A village industry is one where the fixed capital investment does not exceed ₹ 1 crore.
 - (ii) Champion's postal is an ICT-based technology system designed to help and assist smaller organisations to grow.

- (iii) Small Industries Development Bank of India was established in 1989.
- (iv) The State Government can notify and make rules to carry out the provisions of this Act.
- (v) Setting objectives and goals for the organisation is the very first function of management.
- (vi) Viability = Finance \neq Credibility

 Trading on Equity
- (vii) Liquidity is a long-term solvency.
- (viii) The Bolton level management ensures execution of planned work.
- (ix) The MSME Act, 2006 is bifurcated into 8 chapters and 36 sections.
- (x) The Ministry of MSME has started an MSME internet grievance monitoring system called MSMESAMPARK.
- (b) Write the full form of the following:

 $1 \times 10 = 10$

- (i) TIRFSS
- (ii) GVY scheme

- (iii) CLCSS
- (iv) IMC
- (v) NMCP
- (vi) TQM
- (vii) SWOT
- (viii) ABFPI
- (ix) TEQUP
- (x) MSE-CDP
- 2. (a) Differentiate between the hard skills and soft skills.

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- (b) Differentiate between staffing and directing functions of management. 10
- 3. Discuss the virtuous cycles of MSMEs development.
- 4. Write short notes on the following: $4 \times 5 = 20$
 - (a) Coir Board
 - (b) National Institute for Micro, Small and Medium Enterprise
 - (c) Technology centres
 - (d) Khadi and Village Industries Commission
- 5. Describe business models of four major business houses in India. $4\times5=20$

- 6. What factors should be kept in mind while selecting any location of plant?
- 7. How are micro, small and medium enterprises defined in India? Discuss the distinctive characteristics of MSME.
- 8. (a) How is National Board for Micro, Small and Medium Enterprises established? 15
 - (b) What are its functions?