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**MER–001**

**MASTER OF ARTS  
(ENTREPRENEURSHIP)  
(MAER)**

**Term-End Examination  
December, 2023**

**MER–001 : BUSINESS ENVIRONMENT**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

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1. “Economic conditions, economic policies and economic systems are important external factors that constitute the economic environment of a business.” Explain this briefly and give Indian illustrations to show interaction between economic and non-economic environments. 20
2. Explain the concept of social responsibility of business and discuss the nature of its obligations towards : 20
  - (a) Employers

**P. T. O.**

- (b) Shareholders, and
- (c) Public at large.
3. “The scope and coverage of labour legislation are very wide and overlapping.” Discuss this statement by giving an overview of labour legislation in India. 20
4. Define stock exchange and describe its key functions. Explain its importance in the context of : 20
- (a) The investors
- (b) The corporate sector, and
- (c) The society at large.
5. Explain the concept of corporate governance. Enumerate its broad objectives and outline the various measures adopted in India to ensure good corporate governance. 5+15
6. Explain the salient features of Companies (Second Amendment) Act, 2002. Discuss the important amendments proposed under Companies Bill, 2003. 10+10
7. Explain any *two* of the following : 10+10
- (a) The Environmental Protection Act, 1986

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- (b) Discount and finance house of India
- (c) Small scale Industries
- (d) Repo and Reverse Repo

8. Write short notes on any *two* of the following :

10+10

- (i) Call money market
- (ii) Certificate of Deposits Markets
- (iii) Money market mutual funds
- (iv) Entrepreneurial and promotional roles of government.