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MAM-053

**POST GRADUATE DIPLOMA IN
AGRIBUSINESS
(PGDAB)**

**Term-End Examination
December, 2023**

**MAM-053 : MANAGERIAL ECONOMICS AND
FINANCE IN AGRIBUSINESS**

Time : 2 Hours

Maximum Marks : 50

Note : Answer any *five* questions. All questions carry equal marks.

1. Differentiate between microeconomics and macroeconomics. Define important microeconomic concepts. 10
2. Explain the concept of consumer surplus. Graphically illustrate the method of estimating consumer surplus. 10
3. What do you understand by change and shift in demand ? Explain with the help of a figure. 10

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4. What do you mean by monopoly market ?
Explain the equilibrium of monopolists in
short-term. 10
5. Define accounting standards. Explain the
objectives and benefits of accounting standards.
10
6. Explain the types of systems for recording
transactions in accounts. 10
7. What is depreciation ? Discuss the methods of
calculating the amount of depreciation. 10
8. Discuss the important principles of risk
management. 10