Time: 3 hours

Maximum Marks: 100

20

20

10

## DIPLOMA IN EVENT MANAGEMENT (DEVMT)

## **Term-End Examination**

## December, 2022

## **BHC-015: EVENT FINANCING AND ACCOUNTING**

Note:	Answer	any	five	questions.	All	questions	carry
	equal m	arks.					

- 1. Discuss the common financial challenges encountered during event management and their probable solutions.
- **2.** Explain the concept of event pricing. Further describe the elements of event pricing that should be taken into account by the event planner.
- **3.** (a) Describe the different stages in the sponsorship process.
  - (b) Suppose you are an event manager. What suggestions will you give for getting sponsorship?

    10

4.	What is the importance of budget for an event?								
	Explain the different budgeting methods and								
	bene	fits of a budgetary control system.	20						
<b>5.</b>	(a)	Write about the errors in trial balance and							
		their rectification.	10						
	(b)	Explain accounting and its functions.	10						
6.	(a)	Define financial statement.	10						
	(b)	Describe Balance Sheet and the contents of							
		a typical balance sheet.	10						
<b>7.</b>	(a)	Describe the objectives of event auditing.							
	(b)	Explain event audit process on-site.	10						
8.		Write short notes on any <b>four</b> of the following: $4\times5$							
	(a)	Sponsorships and Price Anchoring as factors contributing towards Event Pricing							
	(b)	Price Skimming and Cost-oriented Pricing							
	(c)	Double Entry Book-keeping System							
	(d)	Cash Book, Purchases Return (Journal) Book and Purchases Return							
	(e)	Auditing Event							
	<b>(f)</b>	GST Compliance							