

No. of Printed Pages : 3 **MTM-5/MTTM-5**

**MASTER OF ARTS (TOURISM
MANAGEMENT)/MASTER OF
TOURISM AND TRAVEL
MANAGEMENT (MTM/MTTM)**

Term-End Examination

December, 2021

**MTM-5/MTTM-5 : ACCOUNTING AND FINANCE
FOR MANAGERS IN TOURISM**

Time : 3 Hours

Maximum Marks : 100

Note :(i) Answer any **five** questions in about
600 words each.

(ii) All questions carry equal marks.

1. What do you understand by term 'Accounting' ?
Explain 'Accounting as an Information System'
in your own words. 20

2. Write short notes in about **250** words each :

10+10

- (a) Accounting standards and need for standards
 - (b) Accounting Framework
 - (c) Role and activities of an accountant in Tourism Business Organization
3. Explain the purpose of Accounting Information.
What are the uses of information regarding earnings ? 20
 4. Explain current liabilities giving suitable examples. 20
 5. Explain working capital and its need in Tourism Business. 20
 6. Explain classification of costs. 20
 7. Explain the scope of Financial Management in Tourism Business. 20

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8. Explain zero base budgeting along with its advantages. 20
9. Explain the forms of dividend and dividend policy. 20
10. Define Budget. What are the main characteristics of a budget ? Explain the classification of Budget based on its functions. 20