

**MANAGEMENT PROGRAMME**

**Term-End Examination**

**December, 2021**

**MS-009 : MANAGERIAL ECONOMICS**

*Time : 3 hours*

*Maximum Marks : 100*

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**Note :**

- (i) *Attempt any **five** questions.*
  - (ii) *All questions carry equal marks.*
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1. Discuss the classification of firms into different categories. Also discuss the interdependence of consumers and firms, giving examples.
2. Differentiate between the following :
  - (a) Variables and Constants
  - (b) Derivatives and Partial Derivatives
3. What do you understand by 'law of demand' ? Illustrate with the help of an example.
4. Write short notes on the following :
  - (a) Income Price Elasticity
  - (b) Cross-Price Elasticity

5. Explain the concept of production function with the help of an example.
  6. Discuss the concept of economies and diseconomies of scale with respect to Long Run Average Cost (LRAC) curve.
  7. What are different types of statistical analyses used for estimation of a production function ? Explain with the help of examples.
  8. How is the market structure classified ? Explain the classification based on their characteristics.
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