

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS
(PGDIPR) (Revised)**

Term-End Examination

December, 2021

MIP-108 : MANAGEMENT OF IPRs

Time : 3 hours

Maximum Marks : 100

Note : *This paper consists of **three** parts. **All** parts are **compulsory**.*

PART A

*Answer **all** questions from this part. Explain the following in brief.* *10×2=20*

1. Legal and Non-legal IP Assets
2. Social Planning Theory
3. Invention
4. Uses of IP Valuation
5. Patent Auction
6. IP Audit Team

- 7.** Picket Fencing
- 8.** Patent Pools
- 9.** Patent Portfolio
- 10.** Debt Finance

PART B

Answer any **five** questions from this part.

5×10=50

11. What is Intellectual Property ? Explain the need for intellectual property management.
12. Explain the economic relationship of innovations with industry and society.
13. Explain econometric methods of Patent Valuation.
14. Describe key areas of IP Audit.
15. Distinguish between Voluntary licence and Non-voluntary licence.
16. Discuss the offensive Patent strategy with the help of a case law.
17. Explain the determinants to be applied to know the strength of patents.
18. Discuss various types of Royalty Payments.

PART C

Answer any **two** questions from this part.

2×15=30

- 19.** Differentiate between Income-based, Cost-based and Market-based methods for Valuation of Patents.
- 20.** Differentiate between the following :
- (a) Patents and Standards
 - (b) Open and Closed standards
- 21.** Discuss the stages involved in converting an invention into IP Asset creation.
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