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BHC-015

DIPLOMA IN EVENT MANAGEMENT (DEVMT)

Term-End Examination

Dec., 2021

BHC-015: EVENT FINANCING AND ACCOUNTING

Time: 3 Hours Maximum Marks: 100

Note: (i) Answer any five questions.

- (ii) All questions carry equal marks.
- Describe the concept of event pricing. Explain
 the factors contributing towards event ticket
 pricing.
- Define event sponsorship. List the sponsorship objectives and describe proposal writing that can be used as a win-win for both sponsors and event hosts.

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3.	How will you classify budgets on the	he basis of
	'function' and 'flexibility'? Describe the steps of	
	budget construction in detail.	20
4.	Explain the following:	10 each
	(i) Types of book-keeping system	

- (ii) Contents of a Typical Balance Sheet
- 5. Describe the functions of accounting. What are the accounting methods for valuation of assets?
- 6. (a) What are the objectives of auditing events?
 - (b) Describe the pre-event audit process. 10
- 7. (a) What are the GST implications on Event Industry?
 - (b) Explain how GST compliance can be met.
- 8. Write short notes on any **four** of the following: $4 \times 5 = 20$
 - (a) Factors related to event finance
 - (b) Stages in sponsorship process

- (c) Budgetary control
- (d) Erros in trial balance and their rectification
- (e) Concept of ratio analysis and liquidity ratios
- (f) Features of event audit
- (g) Exemptions from GST, related to entertainment, charitable and religious sectors.