

**MASTER OF ARTS (TOURISM MANAGEMENT)  
(MTM) / MASTER OF TOURISM AND TRAVEL  
MANAGEMENT (MTTM)**

**Term-End Examination**

**February, 2021**

**MTM-05/MTTM-05 : ACCOUNTING AND FINANCE  
FOR MANAGERS IN TOURISM**

*Time : 3 hours*

*Maximum Marks : 100*

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**Note :** Answer any **five** questions in about 600 words each. All questions carry equal marks.

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1. What do you understand by the term 'Accounting' ? Explain Accounting as an information system in your own words. 20
  
2. Write short notes in about 300 words each on any **two** of the following : 10+10=20
  - (a) Internal Auditor
  - (b) Cost Concept
  - (c) Importance of Working Capital Management
  
3. Explain the classification of costs. 20

4. Write short notes in about 300 words each on any **two** of the following : *10+10=20*
- (a) Fixed Assets
  - (b) Accounts Receivable
  - (c) Accounting Period
5. What is known as Marginal Costing ? Explain the utility of marginal costing along with its limitations. *20*
6. Explain 'Profit Maximisation' and how it is different from 'Wealth Maximisation'. *20*
7. Explain Zero-Based Budgeting along with its advantages. *20*
8. Mention the main methods used for evaluating investment proposals. Explain the limitations of Investment Appraisal Techniques. *20*
9. Explain the determinants of Working Capital. *20*
10. What is Dividend ? Explain the forms of Dividend along with Dividend policy. *20*
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