

MANAGEMENT PROGRAMME

Term-End Examination

February, 2021

MS-003 : ECONOMIC AND SOCIAL ENVIRONMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note :

- (i) There are **two** sections — A and B.*
 - (ii) Attempt any **three** questions from Section A, each question carries 20 marks.*
 - (iii) Section B is **compulsory** and carries 40 marks.*
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SECTION A

- 1.** How does economic environment of business exercise a strong influence on the non-economic environment ? Discuss with examples.
- 2.** Explain the meaning of industrial sickness. Briefly identify the factors responsible for industrial sickness.

3. Write a note on Consumer Protection Act, 1986. Explain the Rights of Consumers and the procedure involved in filing a complaint in case of problems faced by a consumer.
4. Explain India's Balance of Payments (BoP) from 1950-51 to 1985-90. During this period, how did issues relating to BoP occupy the centre stage in terms of India's micro-economic environment ?
5. Discuss the major Economic Reforms of 1991 that took place in India. How was the process of reforms in agriculture neglected ? Explain.

SECTION B

6. Discuss the recommendations of the Tax Reforms Committee from 1994 to 2003. Explain how an attempt was made for rationalisation and widening of the tax base.

7. What is Over The Counter Exchange of India (OTCEI) ? Briefly discuss its nature, objectives and features.
