

MANAGEMENT PROGRAMME (M. P.)
Term-End Examination
December, 2020

MS-052 : PROJECT MANAGEMENT

Time : 3 Hours

Maximum Marks : 100

Note : Answer any *five* questions. All questions carry equal marks.

1. “To facilitate proper and reliable appraisal of investment proposal, we require a reasonably accurate forecast of demand.” In the light of the statement explain, in brief, any *three* methods of demand forecasting.
2. What is the concept of “Free Float” (Primary Slackness) and “Total Float” (Secondary Slackness) ? Bring out their significance in project management.
3. Explain the meaning of cost of projects. Discuss the various kinds of cost estimates for commissioning of projects.

4. What are the objectives of project management information system ? Explain with the help of suitable examples the concept of planning by network analysis.
5. Once we switch over to PERT/COST system, can we do away with time-based project control ? Supplicate your answer with reasons.
6. “Planning and control in projects are indivisible.” Explain the statement in brief. Also explain the importance of “Project review” in the context of control of a project.
7. Write short notes on any *three* of the following :
 - (a) Payback period for project evaluation
 - (b) Harnessing human resources
 - (c) Contracting for materials and equipment
 - (d) Computer applications in project appraisal
 - (e) TQM in projects