

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS
(PGDIPR) (Revised)**

Term-End Examination

February, 2021

MIP-108 : MANAGEMENT OF IPRs

Time : 3 hours

Maximum Marks : 100

Note : *This question paper is divided into **three** parts, Part A, Part B and Part C. All parts are **compulsory**.*

PART A

*Answer **all** questions from this part. Each question carries 2 marks. Explain in brief the following : 10×2=20*

1. Human Capital
2. Royalty stacking
3. Patent mapping
4. Voluntary License
5. 'Scarecrow' strategy

- 6.** Attributes of a good IP manager
- 7.** Purpose of patent valuation
- 8.** IP Audit
- 9.** Open Source
- 10.** Freedom to operate

PART B

Answer any **five** questions from this part. Each question carries 10 marks. 5×10=50

11. What do you mean by the term 'patent thickets' ? Discuss the effect of patent thickets on innovation.
12. What is royalty ? Explain the factors affecting royalty rate assessment.
13. Discuss quantitative approach for valuation of Intellectual Property.
14. What are the areas on which IP Audit should focus ? Explain.
15. Explain both, Active and Selective approach for patent management.
16. Write a note on sources of IP financing.
17. Write a note on cross licensing.
18. Who is a sole licensee ? How is he different from exclusive licensee ?

PART C

*Answer any **two** questions from this part. Each question carries 15 marks. 2×15=30*

- 19.** Discuss the various approaches adopted by companies for filing patent application.

 - 20.** Explain the economic characteristics of IPR. Discuss the utilitarianism and non-utilitarianism theory of IPRs.

 - 21.** What is a patent pool ? Discuss the misuse of patent pooling with the help of case laws.
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