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**BHC-015**

**DIPLOMA IN EVENT MANAGEMENT  
(DEVMT)**

**Term-End Examination**

**December, 2020**

**BHC-015 : EVENT FINANCING AND ACCOUNTING**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** (i) *Answer any **five** questions.*

(ii) *All questions carry equal marks.*

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1. (a) Discuss the various components of event financial management. 10
- (b) Explain how event interest, venue suitability, time and costing guides in conducting a feasibility study for the financial management of an event. 10
2. Discuss the considerations for strategic event pricing by event planners in detail. 20

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3. Explain the identifying appropriate sponsorship for the event. 20
4. (a) What are the principles of Budgeting ? Discuss. 10
- (b) Explain budgetary control with respect to event management. 10
5. (a) What are the different types of book-keeping systems ? Explain. 10
- (b) Describe the errors in trial balance and their rectification. 10
6. (a) Describe different types of accounting. 10
- (b) Explain income statement with the help of a table. Also discuss the items that are included in the income statement. 10
7. (a) Describe the features of an audit report. 10
- (b) What are the advantages and limitations of auditing ? 10

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8. Write short notes on any *four* of the following : 4 × 5 = 20

- (a) Getting sponsorship for an event
- (b) Classification of budgets on the basis of 'function' and 'flexibility'
- (c) Sources of revenue generation
- (d) Functions of accounting
- (e) Liquidity ratios and profitability ratios
- (f) Guidelines regarding taxation of income
- (g) GST (Goods and Services Tax) implications on the event industry and LBET (Local Body Entertainment Tax)