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**BSM-002** 

## B. B. A. (SERVICES MANAGEMENT) (BBASM) Term-End Examination December, 2020 BSM-002 : BASICS OF MARKETING

*Time : 2 Hours* 

Maximum Marks : 50

Note : Answer all questions.

- 1. (a) State whether the following statements are true or false :  $1 \times 5=5$ 
  - Marketing doesn't occur unless two or more parties are willing to exchange something for something else.
  - (ii) The promotion "P" of marketing is also known as marketing communication.
  - (iii) Indian consumers are price-sensitive but not value-conscious.
  - (iv) The purpose of marketing is not only to acquire customers but also to retain them.

- (v) Age and income are the psychographic variables used for segmentation.
- (b) Fill in the blanks :  $1 \times 5 = 5$ 
  - (i) Target marketing comprises three constituents : segmenting, targeting and .......
  - (ii) ..... is any form of paid, nonpersonal presentation of ideas, goods or services for the purpose of inducing people to buy.
  - (iii) ..... is the first step in the consumer decision-making process.
  - (iv) ..... is the strategy wherein the firm offers the same product to different market segments.
  - (v) AIDA model refers to Awareness, Interest, Desire and ......
- Briefly explain any *five* of the following in about
  100 words each : 2×5=10
  - (a) Social equity
  - (b) Marketplace
  - (c) Customer needs, wants and demands

- (d) Standardisation vs. differentiation
- (e) Channels of distribution
- (f) Personal selling
- (g) Need for innovation
- (h) Personality
- Answer any *four* of the following questions in about 250 words each : 5×4=20
  - (a) What is market segmentation ? Enlist the various bases for customer-based segmentation.
  - (b) What are the different roles played by individuals in consumer decision-making ? Explain.
  - (c) Explain the importance of marketing communication.
  - (d) What are the objectives of consumer sales promotion and the instruments used by marketers to achieve them ?
  - (e) What are the marketing challenges in India? Discuss.
  - (f) Briefly explain the public relation management process.

- 4. Answer any *one* of the following questions in about **500** words : 10
  - (a) Taking any product of your choice, explain the various elements of its marketing mix. (4 Ps).
  - (b) What are the emerging marketing paradigms in the Indian market ? Discuss.

## [4]