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MANAGEMENT PROGRAMME

Term-End Examination

December, 2018

MS-043 : MANAGEMENT CONTROL SYSTEMS

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any five questions. All questions carry equal marks.

1. Explain the concept of Strategy. How does the Boston Consulting Group model (BCG) help in formulating business unit strategies ?
2. Explain the meaning of transfer pricing. What are the undesirable corporate practices related to transfer pricing ? Discuss the different types of inter-company transactions.
3. Explain the concept of Responsibility Accounting and define the various Responsibility Centres. Discuss the criteria that determine the designation of a responsibility centre.
4. Define Budgetary Control System and explain the logical sequence for instituting it. How is budgetary control system administered ? What are the behavioural problems encountered in budgetary control system ?

5. Describe the characteristics of Incentive Compensation Plans. Discuss about the short-term incentive plans that are available.
 6. What is Performance Measurement ? List the various types of metrics used for performance measurement and discuss the purpose for which they are used.
 7. Discuss in detail about Enterprise Resource Planning (ERP), highlighting clearly its features and benefits to a business enterprise. Explain the reasons for implementation of ERP by companies.
 8. What are Non-Profit Organisations ? Explain the special characteristics of Non-Profit Organisations.
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