

00132

**DIPLOMA IN BUSINESS PROCESS  
OUTSOURCING - FINANCE AND  
ACCOUNTING (DBPOFA)**

**Term-End Examination**

**December, 2018**

**BPOI-005 : RECORD TO REPORT (R2R)**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt all three sections.*

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**SECTION - A**

1. State whether the following statements are True or False : **5x1=5**
- (a) R2R stands for Receipt to Record.
  - (b) Outsourcing Accounting and book-keeping services help in cost cutting.
  - (c) GL Balance of FA is reported in Balance Sheet.
  - (d) Reconciliation process ends with identification of variances.
  - (e) Bank charges are debited to customer's account in the bank's ledger.

2. Fill in the blanks : 5x1=5
- (a) Book value = Original cost - \_\_\_\_\_
  - (b) \_\_\_\_\_ is the estimated value of the asset at the end of its useful life.
  - (c) \_\_\_\_\_ is a process of estimating a future happening.
  - (d) A \_\_\_\_\_ is both a plan as well as a control tool.
  - (e) \_\_\_\_\_ is responsible for preparation and execution of sales budget.

### SECTION - B

3. Attempt any three questions : 3x5=15
- (a) State the activities in Fixed Asset Accounting.
  - (b) Briefly explain about Debtors reconciliation.
  - (c) Write a note on Bank Reconciliation Report.
  - (d) Discuss the reasons for the revaluation of Fixed Assets.
  - (e) State the factors affecting the amount of depreciation.
4. Attempt any three questions : 3x5=15
- (a) Write a brief note on Cash Budget.
  - (b) What is flow concept of business liquidity ? Explain.
  - (c) Describe the motives for holding cash.
  - (d) Give two examples of Accuracy errors.
  - (e) Write a note on Financial Reporting.

## SECTION - C

Attempt **any four** questions : **4x15=60**

5. State the users of financial reporting. Explain the process of reporting in BPO industry. **8+7**
  
  6. What do you mean by controls in R2R ? Explain each of them. **15**
  
  7. How is Miller - Orr Model different from Baumol Model ? How do you determine the upper limit, point of return and average cash level under Miller - Orr Model ? **6+9**
  
  8. "The choice of technique of cash flow forecasting depends on a myriad of firm-specific factors". Elaborate. **15**
  
  9. Explain the issues of depreciation in detail which are stated in Accounting Standard-6 (AS-6). **15**
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