

**MASTER OF ARTS IN TOURISM  
MANAGEMENT (MTM) / MASTER OF TOURISM  
AND TRAVEL MANAGEMENT (MTTM)**

**Term-End Examination**

**December, 2018**

00544

**MTM-05/MTTM-05 : ACCOUNTING AND FINANCE  
FOR MANAGERS IN TOURISM**

*Time : 3 hours*

*Maximum Marks : 100*

**Note :** Attempt any **five** questions in about 600 words each. All questions carry equal marks.

1. Explain the emerging role of Accounting in the present day competitive business environment. 20
2. Write short notes in about 250 words each on any **two** of the following : 10+10=20
  - (a) Money Measurement Concept
  - (b) Periodicity Concept
  - (c) Accounting Standards in India
3. Explain the various sources of funds and the factors affecting fund requirements. 20
4. What do you understand by the term 'costs' ? Explain the elements of costs along with the components of total costs. 20

- 5. Define the following :** **4×5=20**
- (a) Opportunity costs
  - (b) Out-of-pocket costs
  - (c) Sunk costs
  - (d) Conversion costs
- 6. Explain the utility of marginal costing along with the limitations of marginal costing.** **20**
- 7. Write an essay on Finance functions.** **20**
- 8. Explain the classification of Budgets.** **20**
- 9. Write an essay on Working Capital.** **20**
- 10. Explain the factors affecting Dividend Decision.** **20**
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