

00925

**POST GRADUATE CERTIFICATE IN  
AGRICULTURE POLICY (PGCAP)**

**Term-End Examination**

**December, 2018**

**MNRE-016 : PROJECT ANALYSIS**

*Time : 2 hours*

*Maximum Marks : 50*

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- Note :** (i) *Attempt any five questions.*  
(ii) *All questions carry equal marks.*
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1. (a) What is meant by project ? Discuss the relationship between plan and project. 5  
(b) Discuss the approaches used in economic evaluation of a project. 5
2. Discuss the different aspects that should be considered at every stage of project planning and implementation cycle. 10
3. (a) What are the important considerations in predicting future prices for agricultural outputs and inputs ? 5  
(b) State the important objectives of financial analysis of agricultural projects. 5
4. What are financial ratios ? Describe the various types of financial ratios. 10

5. (a) Differentiate between financial prices and economic value. How financial prices are adjusted to economic values ? 5
- (b) Explain the concept of value added in measuring national income. 5
6. (a) What do you understand by real and nominal aggregates of national income ? 5
- (b) Write short notes on the following :  $2 \times 2\frac{1}{2} = 5$
- (i) Willingness to pay
- (ii) Shadow prices
7. Differentiate between undiscounted and discounted measures of project worth. Explain the various undiscounted measures. 10
8. Define the following :  $1 \times 10 = 10$
- (a) Replacement cost
- (b) Residual value
- (c) Sensitivity analysis
- (d) Internal rate of return
- (e) Investment period
- (f) Farm gate prices
- (g) Inflation
- (h) Farm budget
- (i) Fixed assets
- (j) Willingness to accept
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