

MANAGEMENT PROGRAMME

Term-End Examination

December, 2017

20000

MS-056 : MATERIALS MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any four questions. All questions carry equal marks.

1. (a) Discuss the objectives and advantages of Materials Management in an organization.
(b) Highlight some of the environmental issues in Materials Management.

2. (a) What is the importance of considering cultural aspects in international purchasing ?
(b) "Sound ethical principles contribute towards better buyer-seller relationships". Comment !

3. (a) Briefly explain the importance of material planning and budgeting for production and manufacturing of end-products.
(b) What is a 'Kan ban' system ? Briefly explain the operation of the 'Kan ban' scheduling system.

4. (a) Describe various costs associated with the inventory. Which one is often expressed as a percentage of inventory value per year ?
(b) "A significant portion of a manufacturer's financial resources are involved in inventories stored at various points in the supply chain". Elaborate !

 5. (a) What do you understand by the term codification ? Mention some advantages of codification.
(b) Describe the receiving procedure of incoming material. Clearly mention the stages involved.

 6. (a) Why an organizational structure is required for the management of the materials management function ?
(b) Explain how a performance appraisal system can be used in the context of materials management.
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